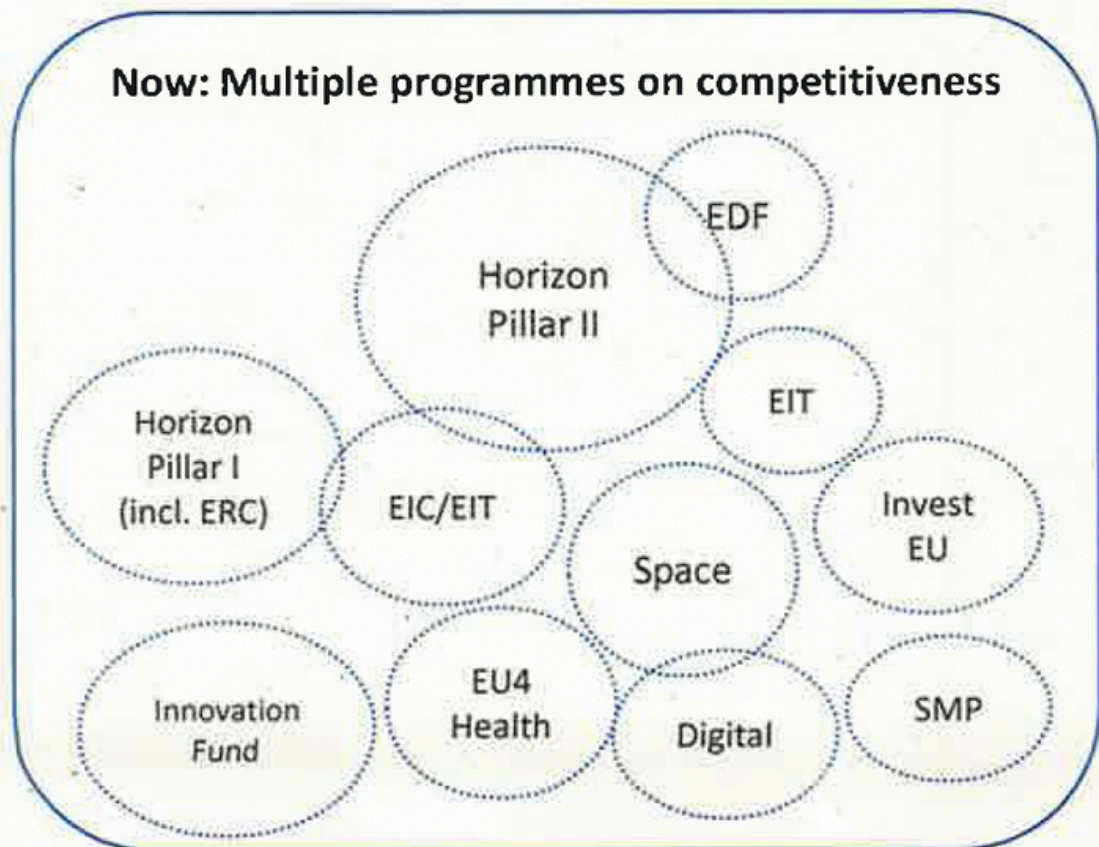
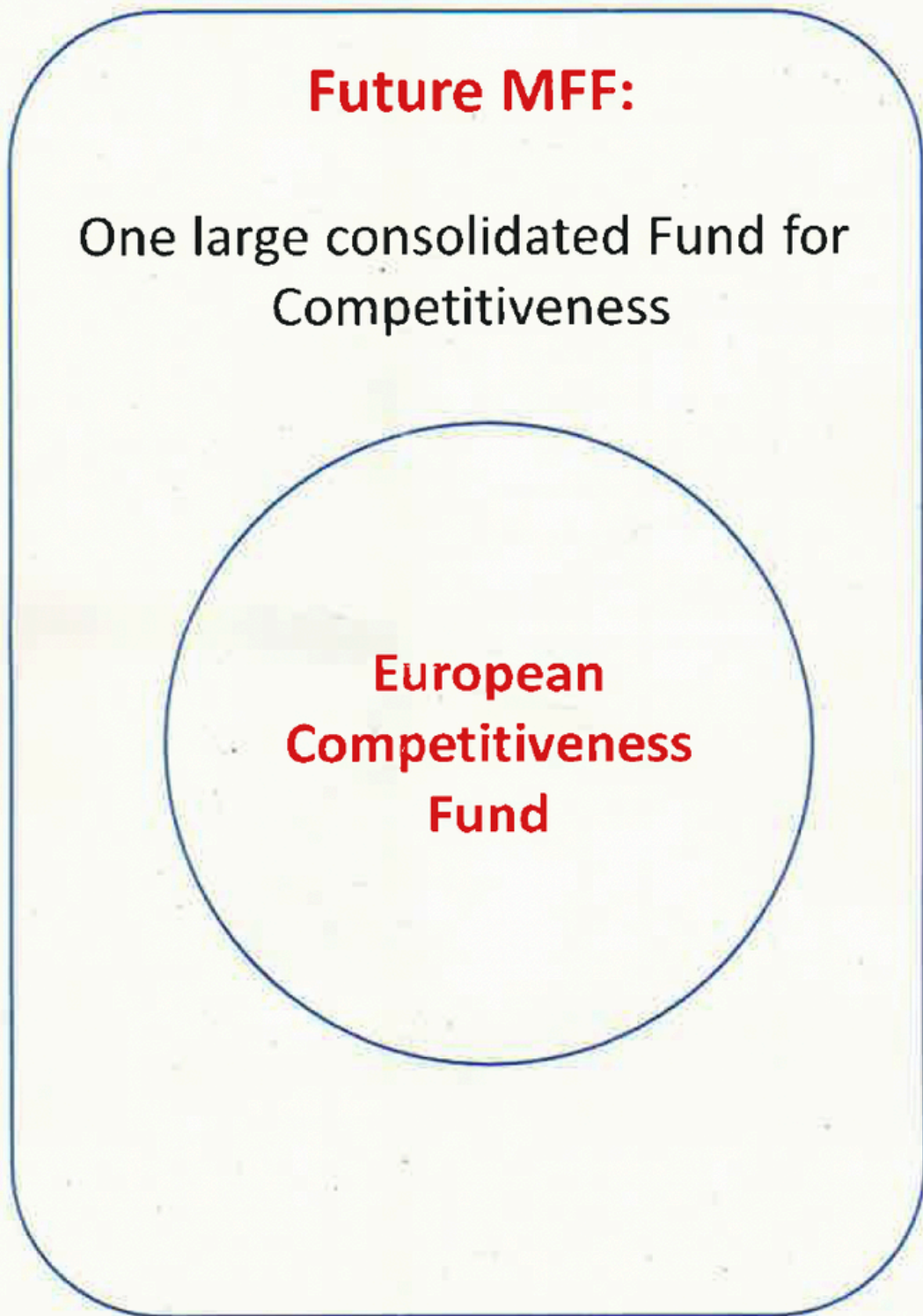


European Competitiveness – a scenario



- | | |
|--|-----------------------------------|
| Lack of strategic steer | Complexity for EU industry |
| Limited flexibility for reallocation | Different rules |
| Gaps and overlaps in projects covered | Multiple entry points |
| Multiple financial instruments | Delay in access to funding |
| No common governance | |
| Heavy management of programmes for COM | |



Strong policy agenda and strategic steer

Reference framework identifying challenges and priorities for innovation and strategic dependencies

Steer by policies not by programmes
Focus on EU added value

Simplification and flexibility

Single rulebook (eligibility rules, third country participation, etc.)

Single governance
Possible reallocation of budget within the Single Fund

Financial toolbox to adjust type of support and level of investment from the EU budget